ALASKA ENERGY AUTHORITY

RESOLUTION NO. 2026-09

RESOLUTION OF THE ALASKA ENERGY AUTHORITY AUTHORIZING RECEIPT OF ADDITIONAL FEDERAL FORMULA FUNDS ALLOCATED UNDER SECTION 40101(d) - GRID RESILIENCE STATE AND TRIBAL FORMULA GRANT PROGRAM OF THE INFRASTRUCTURE INVESTMENT AND JOBS ACT

WHEREAS, the Alaska Energy Authority (AEA) is a public corporation of the State of Alaska, the State's energy office and lead agency for statewide energy policy and program development, and has the mission to "Advance affordable, reliable energy in Alaska"; and

WHEREAS, in August 2022, AEA was designated by the Office of Governor Mike Dunleavy as the "sole state entity within the state of Alaska to apply for, receive, and administer" funds made available to the state of Alaska under the U.S. Department of Energy (DOE) Office of Electricity's Grid Resilience State And Tribal Formula Grant Program; and

WHEREAS, AEA has successfully secured $39.8 million in federal formula funds to date under the program; and

WHEREAS, AEA has executed sub-award agreements which will deploy all previously allocated funding under the program in support of six competitively selected projects which strengthen transmission infrastructure and improve grid resilience from Ketchikan to Fairbanks.; and

WHEREAS, AEA has been duly recognized by DOE for its successful administration of all federal funds allocated to the State of Alaska under the program as evidenced by DOE Deputy Secretary of Energy's visit to AEA's offices on October 21, 2026, for purposes of announcing the final $960 million in federal funds being made available to states, tribes, and territories under the final national program allocation; and

WHEREAS, AEA had initially anticipated $60 million in federal formula funds to be allocated to the State of Alaska across all years of the program, AEA has secured $39.8 million under the program thus far, and for federal fiscal years 2025 and 2026 of the program, representing the third and final formula allocation under the program, the State of Alaska has been allocated $32.8 million, yielding $12.8 million more than previously anticipated under the program.

NOW, THEREFORE, BE IT RESOLVED, by the ALASKA ENERGY AUTHORITY as follows:

Section 1. The AEA Executive Director is hereby authorized to take such actions as may be necessary to apply for, receive, and administer all $32.8 million in federal funds made available to the State of Alaska under the third and final formula allocation.

Section 2. The AEA Executive Director is hereby authorized to take such actions as may be necessary or convenient to carry out the purposes of this resolution.

Section 3. This Resolution shall become effective immediately upon its passage and approval.

DATED at Anchorage, Alaska, this 5th day of November 2026.

ALASKA ENERGY AUTHORITY

Clay Koplin, Chair

Curtis W. Thayer, Secretary

ALASKA ENERGY AUTHORITY CORPORATE SEAL 1978

Corporate seal